

**DRAFT AUTHORIZATION FOR ESTABLISHING CREDIT FOR A MEMBER'S BILL
FOR ELECTRIC SERVICE**

This Agreement is made and entered into by and between LAMB COUNTY ELECTRIC COOPERATIVE, INC., (HEREINAFTER REFERRED TO AS THE "Cooperative") at 2415 South Phelps Avenue, Littlefield, Texas and "Applicant".

Name _____ Phone _____
Address _____ Town _____.

Bank Name _____
Bank Address _____
Bank Account Number _____
Bank Routing Number _____

The purpose of this Agreement is to authorize the payment of future bills for electric service, required deposits, and/or service charges by bank draft in order that Applicant can establish acceptable credit with the Cooperative.

The Cooperative's acceptance of this agreement does not in any way relieve the Applicant of responsibility of fulfilling its obligation to promptly pay bills for electric service, required deposits, and/or service charges.

Applicant hereby authorizes the Cooperative to deposit the bank drafts described herein on the day before the account would have otherwise been delinquent.

Applicant hereby states that Applicant now has and will maintain sufficient unencumbered assets of greater market value than the obligations of the Applicant to the Cooperative and pledges to liquidate such assets, if necessary, in order to pay any and all obligations of the Applicant to the Cooperative. The Applicant also agrees that, if requested to do so by the Cooperative, Applicant will furnish proof of ownership of such assets to the Cooperative.

When this agreement is signed by Applicant and accepted by the Cooperative, the Applicant will be considered by the Cooperative to have established credit with the Cooperative.

If the bank fails, for any reason, to pay any draft issued by the Cooperative for payment of a bill for electric service, and the bill for electric service becomes delinquent, Applicant also hereby authorizes the Cooperative to prepare an additional bank draft in the amount of required deposits on all services of Applicant and deposit such draft immediately. Applicant further agrees that if the bank fails, for any reason, to pay the draft for the bill for electric service a second time or the bank draft for the deposits, that the Cooperative will disconnect all services of Applicant on the normal disconnect day for the bill for electric service for which the draft was originally prepared and not reconnect the Applicant's services until the total amount due, including the bill for electric service, required deposits, and service charges have been paid and money transferred to the Cooperative.

This agreement may be canceled at any time by Applicant in writing to the Cooperative provided all obligations, including bills for electric service, deposits, and/or service charges due the Cooperative by Applicant have been paid and Applicant has established acceptable credit with the Cooperative by some other means.

APPLICANT

I, the undersigned am a duly authorized representative of Applicant, have read and understand the terms and conditions of this agreement and agree to accept and abide by the conditions stated herein.

Signed: _____
Applicant

By: _____
Authorized Representative

Title: _____ Date Signed _____



LAMB COUNTY ELECTRIC COOPERATIVE, INC.

2415 S. PHELPS LITTLEFIELD, TEXAS 79339 • 806-385-5191 • 1-800-365-9000

A Touchstone Energy® Cooperative



To Whom It May Concern:

I _____, authorize Lamb County
(print name)
Electric Cooperative, to draw a Draft on my account.

Signature Date

BANK INFORMATION

Bank Name Bank Account Number

Bank Address Bank Routing Number

City, State, Zip Code

LCEC Account # _____