RATE SCHEDULE

SEASONAL AGRICULTURAL PROCESSING - RATE 22

Availability

Seasonal Agricultural Processing Service is available to members where billing demand is 50 kw or greater in accordance with the Cooperative's Service Rules and Regulations for the following purposes:

- (1) for cotton gins, grain dryers, other seasonal agricultural processing; and
- (2) not for irrigation type services.

Character of Service

Three phase at the Cooperative's standard voltages where available.

Monthly Rate

Each billing period the member shall be obligated to pay the following charges:

- (1) <u>Demand Charge</u> \$9.00 per kw of peak billing demand per season, but not less
 - than \$450.00. The demand charge will be billed on the season peak-to-date beginning with the November billing. The season shall begin with the July billing and end with the June billing the following year. This demand charge does not include any KWH's of energy; and
- (2) <u>Service Availability Charge</u> \$660.00 per season to be billed in November of each year; and does not include any KWH's of energy; and
- (3) Energy Charge \$0.0.07745 per KWH This charge for the delivery of energy shall be applied to all KWH usage during each billing period.

Determination of Billing Demand

The billing demand shall be the maximum demand established by the member for any period of fifteen (15) consecutive minutes during the billing period for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided hereinafter.

Demand Adjustment for Power Factor

The member agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted for members with 50kw or more of measured demand to correct for average power factors lower than 85 percent, and may be so adjusted for other members if and when the Cooperative deems necessary. Such adjustments will be made by increasing the measured demand one percent for each one percent by which the average power factor is less than 85 percent lagging.

Seasonal Charge

Each season the member shall be obligated to pay the greater of the following charges as a minimum, whether or not any energy is actually used:

- (1) The amount stated in any agreement with the member; or
- (2) The demand charge and service availability charge

Delivery Point

Unless otherwise specified in the service contract, the delivery point shall be the metering point when service is furnished at secondary voltage, or the point of attachment of the Cooperative's primary line to the member's facilities if service is furnished at primary line voltage. All wiring, pole lines, and other equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the member.

Billing Adjustments

This rate is subject to all applicable billing adjustments.

Primary Service

If service is furnished at the Cooperative's primary distribution voltage, a discount shall apply to the charges specified in the applicable rate schedule. The Cooperative may meter at secondary voltage and adjust to primary metering by adding the estimated transformer losses to the metered kilowatt hours and kilowatts. The discount for primary service shall be three percent (3%). The discount will not be applied to any **Billing Adjustments**.

Demand and Power Factor Metering

The Cooperative shall have the right to make power factor and/or demand measurements by test at any time, or install meters permanently, or agree with the member on estimated demand and/or power factor to be used for billing.

Terms of Payment

Each bill for utility service(s), regardless of the nature of the service(s), is due 16 days after issuance unless such day falls on a holiday or weekend, in which case payment is due on the next working day. If full payment is not received in the office of the Cooperative on or before the day such bill is due, the entire Member's account will be considered delinquent and subject to disconnection.

Line Extensions

The Cooperative will make line extensions in accordance with the applicable line extension policy.